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STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 10/01/22 to 12/31/22

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FRM-29SPC  
 Reporting Period 10/01/22 to 12/31/22

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/01/2022): (See Schedule 1.1)			\$ 35,547,989.43
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	81,378.83		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other <sup>2</sup>	124,082.30		
	<b>Total Funds Available (Lines 1-8)</b>		<b>\$ 205,461.13</b>	<b>\$ 35,753,450.56</b>
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	335,674.46		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses	-		
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	2,434,974.33		
	Total Third-Party Litigation Expenses	2,434,974.33		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations <sup>3</sup></b>		<b>\$ 2,770,648.79</b>	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		<b>-</b>	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			<b>\$ 2,770,648.79</b>
Line 13	Ending Balance (As of 12/31/2022): (See Schedule 13.1)			<b>\$ 32,982,801.77</b>

**Note 2:** \$123,882.30 of these funds relate to funds that remained in the closing accounts after the Receiver made payments authorized by Court Order.

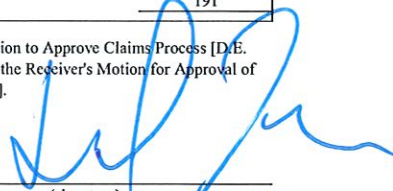
**Note 3:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-F(M-2)SPC**  
**Reporting Period 10/01/22 to 12/31/22**

		Detail	Subtotal	Grand Total
Line 14	<b>Ending Balance of Fund - Net Assets</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$ 32,982,801.77
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>\$ 32,982,801.77</b>

<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund <sup>4</sup>			220
Line 19	<b>No. of Approved Claimants</b>			
Line 19a	# of Approved Claimants Paid This Reporting Period			0
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191

**Note 4:** These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receiver:   
 By: \_\_\_\_\_  
 (signature)  
 Daniel J. Newman  
 (printed name)  
 Receiver  
 (title)  
 Date: 3/9/23

**SCHEDULE 1.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
Reporting Period 10/01/22 to 12/31/22**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	10/1/2022	\$ 4,768.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	10/1/2022	481,636.95
Hybrid Value Fund	Citi Private Bank	9135069476	10/1/2022	2,214,690.44
Stable Value Fund	Citi Private Bank	9135069434	10/1/2022	2,332.01
Stable Value Fund II	Citi Private Bank	9135069463	10/1/2022	54,910.01
Stable Value Fund	Wells Fargo Bank	6072429126	10/1/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	10/1/2022	32,708,019.78
				\$ 35,547,989.43

**SCHEDULE 4.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-F1M-29SPC  
 Reporting Period 10/01/22 to 12/31/22**

**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 184.06
11/30/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.23
12/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.24
10/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,290.00
11/30/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1.14
12/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1.18
10/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	476.38
11/30/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	580.61
12/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	95.53
10/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	22.07
11/30/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.10
12/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.10
10/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	23,979.41
11/30/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	26,913.70
12/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	27,834.08
							<u>\$ 81,378.83</u>

SCHEDULE 8.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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Reporting Period 10/01/22 to 12/31/22

DETAIL OF LINE 8, MISCELLANEOUS - OTHER

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
10/24/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Nelson Mullins Riley & Scarborough LLP	Payment Received from Woodland Venture Management LLC for Furniture from Founding Partners Chicago Office	\$ 200.00
10/25/2022	Citi Private Bank	SVF	9135069434	Deposit	FPCM FP Designee Closing Funds - Account B	Transfer from Citi Private Bank Account 9137449421	3,638.57
10/25/2022	Citi Private Bank	SVF	9135069434	Deposit	FPCM FP Designee Closing Funds for Receiver	Transfer from Citi Private Bank Account 9137449447	120,243.73
							<u>\$ 124,082.30</u>

**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**Reporting Period 10/01/22 to 12/31/22**

**DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
11/16/2022	Citi Private Bank	SVF	9135069434	1153	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs	\$ 147,860.09
11/16/2022	Citi Private Bank	SVF	9135069434	1154	Berkowitz Pollack Brant	Accountant Fees and Costs	90,713.50
11/22/2022	Citi Private Bank	SVF	9135069434	Wire	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs (Part of Holdback Fees)	97,100.87
							<u>\$ 335,674.46</u>

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/11/2022	Citi Private Bank	FPCMC	9135068309	1088	Veritext Florida Reporting Co.	Court Reporting	\$ 17,858.85
10/11/2022	Citi Private Bank	FPCMC	9135068309	1089	Innovative Service Technology	Data Processing and Storage	1,644.39
10/19/2022	Citi Private Bank	FPCMC	9135068309	Wire	Beus Gilbert PLLC	Litigation Costs	14,142.70
10/28/2022	Citi Private Bank	SVF	9135069434	1146	Arete Group	Expert Fees and Costs for E&Y case	271,935.00
10/31/2022	Citi Private Bank	SVF	9135069434	1151	Hemming Morse LLP	Expert Fees and Costs for E&Y case	1,431,529.86
10/31/2022	Citi Private Bank	SVF	9135069434	1145	The Coleridge Group	Expert Fees and Costs for E&Y case	17,493.75
10/31/2022	Citi Private Bank	SVF	9135069434	1147	Stinson LLP	Expert Fees and Costs for E&Y case	49,909.00
11/14/2022	Citi Private Bank	SVF	9135069434	1158	Innovative Service Technology	Data Processing and Storage	5,608.38
11/16/2022	Citi Private Bank	SVF	9135069434	1155	Beus Gilbert PLLC	Litigation Costs	70,477.14
11/16/2022	Citi Private Bank	SVF	9135069434	1156	Grossman Roth Yaffa Cohen, P.A.	Litigation Costs	3,251.78
11/17/2022	Citi Private Bank	SVF	9135069434	1152	NERA Economic Consulting	Expert Fees and Costs for E&Y case	269,423.48
11/28/2022	Citi Private Bank	SVF	9135069434	1149	Superior Bancorp	Expert Fees and Costs for E&Y case	281,700.00
							<u>\$ 2,434,974.33</u>

**SCHEDULE 13.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2022	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2022	284.53
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2022	1,392.32
Stable Value Fund	Citi Private Bank	9135069434	9/30/2022	112,524.01
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2022	122.27
Stable Value Fund	Wells Fargo Bank	6072429126	9/30/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	9/30/2022	32,786,746.97
				\$ 32,982,801.77